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| **Nature of Product:** | A profit bearing account based on the principles of Mudarabah, where Customer is “Rab-ul-Maal” and Bank is “Mudarib”. Bank may, at its discretion, use or employ such funds as it deems fit under the products and avenues approved by the Shariah Board of the Bank. Bank shall share the profit on the basis of predetermined profit sharing ratio. Return on deposits will be based on predetermined weightages for each month or any interval decided by the bank and announced as per SBP’s instructions. A sheet containing this information shall be available on Customer’s demand and also be placed at the public notice board of branches and on the website of the bank.  In the event of loss to the pool, all the investors of the pool shall share such loss proportionate to their investment. The Bank may at its option also participate in Mudarabah Pool as “Rab-ul-Maal” by comingling its own equity/funds and the funds of other depositors including the current deposits as and when required. |
| **Currency** | Pak Rupees only |
| **Minimum Investment Requirement** | Rs. 2000 monthly, Rs. 6000 quarterly, Rs. 12,000 semiannually & Rs. 24,000 annually |
| **Range for profit eligibility:** | Nil |
| **Term:** | Multiple term options starting from 3 year up to 10 years. |
| **Structure:** | Single tier structure. Profit accumulation with the principal each month |
| **Profit calculation basis:** | * Profit calculation on daily basis * Profit accumulation with the principal each month * If the account is terminated before the completion of tenor, accumulated profit along with the principal shall be paid to the customer. * Profit for the final month shall be calculated as the per the latest declared profit rate(s). |
| **Frequency of Profit Payment:** | Profit payment shall be added in the principal on monthly basis and will be payable at maturity |
| **Statutory:** | WHT and Zakat as per Government’s rules |
| **Others:** | Rollover applicable as per the instructions given on the request form |
| **Other Terms & Conditions:** | As detailed in Request form |
| **Missed Instalments** | Not being able to pay the installment until the 10th of the month when due, will violate the contract and the product will be liquidated automatically. In such cases the customer will be returned the accumulated balance and the profit as per declared rates. |